

TRUTH-IN-SAVINGS DISCLOSURE*PLEASE READ CAREFULLY AND RETAIN FOR YOUR RECORDS.*

This disclosure contains important information about your Checking, Savings, Money Market, or Certificate of Deposit Account opened through Century Bank Direct, a division of Century Bank of Kentucky, Inc. It contains the rules governing your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

Annual Percentage Yields (APY) are accurate as of August 23, 2013. If you would like more current rate and yield information, please visit www.centurybankdirect.com or call us at (877) 444-2259.

We may report information about your account to credit bureaus.
Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Century Bank Direct Checking

Minimum Balance Requirements:

- You must deposit \$100 to open this account.
- There is no minimum monthly balance requirement and no minimum balance fees with this account.

Rate Information:

- The interest rate for your account is 0.54% with an annual percentage yield of 0.538%.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest will begin to accrue no later than the business day we receive credit for the deposit of checks and electronic (ACH) credits
- Your interest rate and annual percentage yield are variable and may change at the bank's discretion.
- At our discretion, Century Bank Direct may change the interest rate on your account at any time.
- Interest will be paid on balances up to \$50,000 of collected funds; additional balances will not earn interest.
- Interest earned will be compounded and credited to the account on the monthly statement cycle date.
- If you close your account before interest is credited, you will receive the accrued interest.

Statements:

- A monthly account statement is provided for this account. It is generated electronically by us (e-statement) and available to you electronically via a secure website.

Fees:

- \$19.95 if your account is closed within the first 30 days
- \$29.95, plus any actual costs the Bank incurs, for collection of foreign items
- \$31.95 per item for NSF Paid Items (checks, in-person withdrawals, ATM or other electronic withdrawals)
- \$31.95 per item for NSF Returned Items (checks, in-person withdrawals, ATM or other electronic withdrawals)
- \$.95 per day for negative account balance (after 5 days)
- \$31.95 per item for Stop Payment orders

Additional Account Features:

- You will be reimbursed for up to five (5) ATM transaction surcharges imposed by another financial institution per statement cycle.

Century Bank Direct Savings

Minimum Balance Requirements:

- You must deposit \$100 to open this account.
- There is no minimum monthly balance requirement and no minimum balance fees with this account.

Rate Information:

- The interest rate for your account is 0.69% with an annual percentage yield of 0.687%.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest will begin to accrue no later than the business day we receive credit for the deposit of checks and electronic (ACH) credits
- Your interest rate and annual percentage yield are variable and may change at the bank's discretion.
- At our discretion, Century Bank Direct may change the interest rate on your account at any time.
- Interest will be paid on all balances of collected funds.
- Interest earned will be compounded and credited to the account on the monthly statement cycle date.
- If you close your account before interest is credited, you will receive the accrued interest.

Statements:

- A monthly account statement is provided for this account. It is generated electronically by us (e-statement) and available to you electronically via a secure website.

Fees:

- \$19.95 if your account is closed within the first 30 days
- \$29.95, plus any actual costs the Bank incurs, for collection of foreign items
- \$31.95 per item for NSF Paid Items (checks, in-person withdrawals, ATM or other electronic withdrawals)
- \$31.95 per item for NSF Returned Items (checks, in-person withdrawals, ATM or other electronic withdrawals)
- \$.95 per day for negative account balance (after 5 days)
- 31.95 per item for stop payment orders

Additional Account Features:

- This account has limited withdrawal access; you are allowed three (3) free withdrawals per monthly statement cycle; additional withdrawals will be assessed a \$5.95 fee per withdrawal.

Banking regulations allow you to make up to six withdrawals in any month, three of which may be by check, draft or electronically executed to a third party. If you exceed these limits, we are required to request that you close your account.

Century Bank Direct Money Market

Minimum Balance Requirements:

- You must deposit \$1,000 to open this account.
- There is no minimum monthly balance requirement and no minimum balance fees with this account.

Rate Information:

- The interest rate for your account is 0.74% with an annual percentage yield of 0.737%.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest will begin to accrue no later than the business day we receive credit for the deposit of checks and electronic (ACH) credits
- Your interest rate and annual percentage yield are variable and may change at the bank's discretion.
- At our discretion, Century Bank Direct may change the interest rate on your account at any time.
- Interest will be paid on all balances of collected funds.
- Interest earned will be compounded and credited to the account on the monthly statement cycle date.
- If you close your account before interest is credited, you will receive the accrued interest.

Statements:

- A monthly account statement is provided for this account. It is generated electronically by us (e-statement) and available to you electronically via a secure website.

Fees:

- \$19.95 if your account is closed within the first 30 days
- \$29.95, plus any actual costs the Bank incurs, for collection of foreign items
- \$31.95 per item for NSF Paid Items (checks, in-person withdrawals, ATM or other electronic withdrawals)
- \$31.95 per item for NSF Returned Items (checks, in-person withdrawals, ATM or other electronic withdrawals)
- \$.95 per day for negative account balance (after 5 days)
- \$31.95 per item for Stop Payment orders

Additional Account Features:

- This account has limited withdrawal access; you are allowed three (3) free withdrawals per monthly statement cycle; additional withdrawals will be assessed a \$5.95 fee per withdrawal

Banking regulations allow you to make up to six withdrawals in any month, three of which may be by check, draft or electronically executed to a third party. If you exceed these limits, we are required to request that you close your account.

Century Bank Direct Certificates of Deposit

Minimum Balance Requirements:

- You must deposit \$1,000 to open this account.

Available Maturity Terms:**Interest Rate:****Annual Percentage Yield:**

▪ Five (5) months	.65%	0.647%
▪ Ten (10) months	.75%	0.747%
▪ Fifteen (15) months	.85%	0.846%
▪ Twenty (20) months	.95%	0.945%

Rate Information:

- The interest rate for your account is a fixed rate for the term of your Certificate.
- The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest will begin to accrue no later than the business day we receive credit for the deposit of checks and electronic (ACH) credits
- Interest earned will be compounded and credited to the account on the monthly anniversary date of your Certificate.
- Interest will begin to accrue upon issuance of the Certificate.
- If you close your account before interest is credited, you will receive the accrued interest. Early withdrawal penalties will apply.

Deposits and Withdrawals:

- You may not make any deposits into your account prior to maturity.
- Partial withdrawals are not allowed except at maturity.

Renewal:

- This account will automatically renew at maturity.
- Each renewal term will be the same as the original term, beginning on the maturity date.
- The interest on renewing Certificates will be calculated on the same basis as during the original term.
- You will have ten (10) days after the maturity date to withdraw funds without penalty.

Early Withdrawal Penalty:

- A penalty may be imposed for withdrawals before maturity. The penalty will be an amount equal to:
 - Ninety (90) days interest on the amount withdrawn for maturity terms of twelve (12) months or less
 - One hundred eighty (180) days interest on the amount withdrawn on terms longer than twelve (12) months